



**Crop Product Update:
Monsanto Announces Priorities For It's Next Wave Of New Products**

Source: Monsanto news release

With global demand for grain expected to continue to rise, Monsanto Company (NYSE: MON) announced today which of its current pipeline products will be the next wave of high impact technology (HIT) products focused on contributing to improving farmers' yields and driving the long-term growth in the company's seeds and traits platform.

After creating the standard for HIT projects, Monsanto has raised the bar. Now a HIT project must have the potential to be planted on more than 45 million acres and deliver more than \$300 million gross revenue opportunities by 2020 in the country of initial launch. This is the message Monsanto executives will deliver at investor conferences today and tomorrow.

Chief Technology Officer Robb Fraley will deliver a presentation at the BMO Capital Markets 2009 Agriculture, Protein & Fertilizer Conference today, and tomorrow Kerry Preete, Monsanto Vice President, International Commercial, will present at the Gabelli & Company's Specialty Chemical Conference. Both conferences will be held in New York.

Fraley will highlight seven HIT projects that are expected to launch by the middle to the end of the next decade, positioning the company to launch a HIT project every one to two years. Two HIT projects, Genuity(TM) Roundup Ready 2 Yield(TM) soybeans and Genuity(TM) SmartStax(TM) corn, which is in its final stages of regulatory review, will serve as the foundation for the new HIT projects' family of traits. The company's new corn HIT projects will include traits from the drought-tolerant family; the broad-acre, higher-yielding family; and the nitrogen-utilization family, all of which are part of our yield and stress collaboration with BASF. The new soybean HIT projects will include the insect-protected technology for Brazilian farmers and the broad-acre, higher-yielding family of soybeans.

"The world population is expected to top 8 billion people by 2030, with significant dietary shifts toward more meat consumption. To help meet the growing food demands, we're focused on growing more grain with fewer resources through the application of new HIT products," Fraley will say. "Innovation from breeding and biotechnology has consistently delivered on the promise of more yield, helping farmers increase productivity."

Optimizing Innovation Globally

By leveraging its successful innovation, Monsanto is well-positioned to optimize the key drivers of its gross profit through price, seed share and trait penetration, Preete will tell investors tomorrow.

"Our international segment is a key part of our growth expected from seeds and

traits going forward," Preete will say. "Monsanto's ability to optimize the value of its products, deliver innovation and enhance biotech trait penetration on a well-established seed footprint applies no matter where you are in the world."

Preete will also highlight that the company expects its U.S. seeds and traits gross profit to double by 2012 from a 2008 baseline, with growth of nearly 85 percent from international seeds and traits forecasted for the same time frame.

Webcast Information

Fraley's presentation slides and simultaneous audio webcast of the presentation may be accessed by visiting the company's Web site at www.monsanto.com/investors .

Fraley's presentation will be available prior to today's live broadcast set for 12:30 p.m. eastern time, and a replay of the webcast will be available for two weeks.

Preete's presentation will not be available via webcast, but his presentation slides will be available tomorrow prior to his presentation set for 12:10 p.m. eastern time.